

7th March 2011

Dear Colleagues,

The global macroeconomic picture; multiple drivers of demand for Russian thermal coal; increases to rail transportation tariffs; the continued industrialisation of developing nations, in particular China - all these factors affect supply and demand for coal, both globally and in Russia and the CIS.

Today, as the global economy consolidates, as markets show signs of recovery and as prices seem to be stabilising, energy security and the problems of CO₂ emissions continue to have a significant impact on the coal sector.

The CIS Coal Summit will focus on the outlook for supply and demand (especially in Asian markets), the region's thermal and coking coal production, and will offer strategic presentations from top CIS coal producers and international buyers. The programme will also present a balanced mix of plenary sessions and interactive discussions, spotlight presentations and keynote addresses.

The special focus of the programme is the future prospects for the CIS and global coal industry within the existing legislative and environmental conditions.

As one of the key players in the global and regional economy, the CIS coal sector offers many opportunities and it is essential to keep your finger on the pulse of the industry. The summit will offer views from experts on CIS and international coal markets, which will equip you to make the right decisions for your company as these markets recover.

I look forward to welcoming you to Moscow in May for this crucial meeting for the coal industry's professionals!

Yours Faithfully,



Anna Belova

Member of the Board, Deputy General Director,
Strategy and Corporate Development Director
SUEK